

LOANS, FACILITY GRANTS AND TAX CREDITS

It is easy to get so excited about grants, sponsorships, and other traditional funding methods that you forget to look at alternative funding resources. Is your organization a candidate for a loan? Do you have a project that would fit well with the CDFA Tax Credit program? Are you seeking funds for a community facility purchase or repair? Check out these options to determine if one might be just what you're looking for.

Loans For Facility Projects

The New Hampshire Community Loan Fund offers loans for facility projects that help nonprofit organizations strengthen or expand their essential services. These flexible loans help nonprofits buy real estate or renovate facilities so they can provide more services or provide services more efficiently.

The proposed real estate project must:

- Help people with low and moderate incomes, or populations with special needs
- Have a long-term benefit to disadvantaged populations
- Have a demonstrated source of income to repay the loan

Learn more at the [Community Loan Fund website](#)

Tax Credit Program

Each year CDFA grants \$5 million dollars in NH state tax credits to nonprofit organizations in New Hampshire. These nonprofits then go and raise donations from businesses that have a tax liability in NH. In return for their financial contribution to the nonprofit, the business receives a 75% tax credit to be used against the Business Profits Tax, Business Enterprise Tax or Insurance Premium Tax.

CDFA considers programs that:

- Contribute to the development/redevelopment and economic well-being of target areas/populations
- Contribute to the economic development of the state



- Increase or maintain threatened primary employment
- Create or preserve primary employment for low-income people

Learn more at the [CDFA website](#).

Community Facilities Grants and Loans

USDA Rural Development's Community Facilities Programs provide loans, grants and loan guarantees for essential community facilities in rural areas. Priority is given to health care, education, and public safety projects. Typical projects are hospitals, health clinics, schools, fire houses, community centers and many other community-based initiatives.

Visit the [Rural Development Website](#) or [contact your local service center](#) for more information

Nonprofit Finance Fund Loans

As a federally recognized Community Development Financial Institution (CDFI), the Nonprofit Finance Fund is flexible and tailors loans to individual nonprofits based on their unique financial story, plans and capacity. NFF loans can help your organization:

- Purchase, build or renovate a facility, including leasehold improvements
- Upgrade equipment necessary to your organization's operation
- Manage timing of receivables from government grants or capital campaigns
- Expand programs or grow an earned income or social venture
- Temporarily smooth cash flow to meet day-to-day operating cash needs

NFF makes loans to nonprofit organizations and social enterprises that promote the economic, social or cultural development of diverse communities. NFF will consider applications from organizations that meet the following criteria:

- A 501(c)(3) organization or other entity that promotes the economic, social or cultural development of its community
- Been in existence for 3 years or more (some clients such as social enterprises have shorter operating histories)
- Unrestricted annual operating revenue of at least \$1,000,000

NFF lenders evaluate smaller nonprofit and social enterprise organizations on a case-by-case basis.

Visit the [Nonprofit Finance Fund Website](#) or [contact your local NFF office](#) form more information

